

Questions & Answers

NEXGRAM's 14TH ANNUAL GENERAL MEETING (AGM) HELD ON THE 28TH DECEMBER 2018

SUMMARY OF KEY MATTERS

Q1 What is the status of Cyberjaya Project?

A1 Cyberjaya project is still in progress as the Company had signed an Offtake Agreement with MyAngkasa, meanwhile the earthwork approval had been obtained and it still pending Development Order. The official launching of the project has targeted to be in 2nd quarter of 2019.

Q2 What is the strategic plan and action plan to be takes to overcome all the 3 segments which contributing losses?

A2 Due to the unconducive to market condition had affected Company's performance. The Board clarified on the performance of the 3 segments as follows:-

- 1. ICT Segment – due to transition period on changes of new Government which affected the Company's performance in ICT Segment which were performing well. Meanwhile, the Company is currently working with China partner and will be able to resolve the problems in ICT Segment soon.**
- 2. Property Segment – the Company is currently engaged with a PWC to keep track on the moving forward plan on property development. However due to MyAngkasa keep changing their mind on the development plan has caused the delay in the projects.**
- 3. Logistics Segment – due to the National Policy which was implemented earlier had affected the logistics segment as the major shipment of the logistics segment is to ship bauxite and sand. In view to the changes of the policy, the Company's performance in the logistics segment in expected to be positive moving ahead.**

Q3 What is the segmental assets of the Group?

A3 The Board elaborated on the segmental assets as follows:-

		RM'000
ICT	-Goodwill	50,000
	-Investment	10,000
	-Associate	10,000
	-Inventory	3,300
Property		79,000
Pre-Development		62,000

Q4 What is the causes of huge loss incurred in ICT Division?

A4 The major losses attributable to ICT Division as follows:-

- **Write off Putrajaya**
- **Loss of Disposal of Subsidiaries**
- **Write off unquoted investment in India**
- **Write off of Intangible Assets**
- **Write off of Bad Debts**